

## Retirement Planning

We provide a **wide range of pension services** for those wishing to fund a comfortable and worry free retirement. We can help **those about to retire** to make the most of their pension plans. For **those already retired**, we can provide ongoing investment advice. Below are just some of the situations we can help you with:

**Mr A** has just retired and has received retirement packs from his three personal pension plan providers. **We can search for the most competitive annuity** (i.e. pension for life) for his circumstances and arrange for this to be purchased under the Open Market Option.

**Miss B** is shortly to retire from the bank she has worked in for nearly 30 years and has the option of taking some of her pension as a tax free lump sum. **We can advise her on the pros and cons of taking the lump sum** and offer her investment advice if she does.

**Mr C** is about to retire with a pension pot of just over £1.2 million and he is loathe to purchase an annuity as he sees these as offering poor value. **We can look at pension options** such as pension drawdown, amongst others which would enable **his pension fund** to remain invested and enable him to draw sufficient money each year for his income requirements.

**Mrs D** has returned to work after bringing up a family and is concerned that she has no pension in her own name. **We can arrange a low cost pension plan into which she can invest a monthly amount** together with the occasional lump sum as and when available.

**Miss E** has just turned 30 and has her own successful business, paying a high rate of tax. She would like to start saving for a pension but is not sure a pension plan offers good value. **We can advise her on the pros and cons of setting up a pension plan** in her position. We can also show her that her pension funding does not have to be limited to simply using pension plans.

**Mr F's** company has announced they are closing their money purchase pension scheme and are setting up of a new group personal pension plan. They have given him the option of transferring his £350,000 pension fund into the new scheme or to an alternative product provider. We can advise him on the pros and cons of transferring to the new group personal pension plan or can advise an alternative provider. If he takes the transfer offered by his employer we can advise him on the most suitable fund choice.

**Mrs G** has a personal pension plan which invests in a With Profits Fund. However, the annual bonuses are very low at the moment. We can carry out a detailed review of her With Profits Fund to determine the best course of action.